



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: March 28, 2005
Release Number: NV 10078-03

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SBA Loan Officer Will be in Overton to Help Victims of Winter Storms

Sacramento, CA –The U. S. Small Business Administration (SBA) announced today that a loan officer will be in Overton at the Moapa Valley Community Center to provide personal service in assisting victims who want to apply for a disaster loan for damages caused by last January's storms. SBA's March 16 disaster declaration of Clark County made low-interest Federal disaster loans available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged by heavy rains and flooding from January 6 - 13, 2005.

Alfred E. Judd, SBA Disaster Area Director, announced today that SBA will attend the community meeting scheduled for Thursday, March 31 at the **Moapa Valley Community Center (next door to the Library), 320 N. Moapa Valley Boulevard in Overton from 2 pm – 7 pm.** In addition, SBA will also be at the community center the following **Thursday, April 7, from 10 am - 5 pm.**

"SBA's loan officer will be available on both days to issue loan applications, answer specific questions about how a disaster loan from SBA may help each victim recover from the disaster damage and explain the application process. Our loan officer will also help each individual complete their application," Judd said.

SBA disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

"Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Additionally, Economic Injury Disaster Loans of up to \$1.5 million are available to small businesses," Judd said.

SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

Individuals and businesses unable to visit SBA's disaster center may obtain information and loan by calling toll-free (800) 488-5323. Hearing impaired individuals may call (916) 735-1683.

Applications for property damage must be returned to SBA by **May 16, 2005.** Applications for economic injury must be returned by **December 15, 2005.**

For more information visit SBA's website at www.sba.gov/disaster.

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